

**AGENDA**  
**Town Council Special Meeting**  
**August 22, 2022**  
**6:30 PM**  
**Town Hall Annex**

**A recording of this meeting will be available on the Town's video-on-demand system**

**at this link: <https://coventryct.viebit.com/?folder=ALL>**

**Please allow approximately 48 business hours after the meeting for the video to be published.**

1. Call To Order, Roll Call
2. Pledge Of Allegiance:
3. New Business:
  - 3.A. 22/23-12: Consideration Of A RESOLUTION APPROPRIATING \$4,865,000 FOR THE PLANNING, DESIGN, ENGINEERING, CONSTRUCTION, RECONSTRUCTION AND IMPROVEMENT OF VARIOUS TOWN ROADWAYS, CULVERTS AND BRIDGE REPLACEMENT, AND FOR THE ACQUISITION OF A PAYLOADER MACHINE AND AUTHORIZING THE ISSUANCE OF \$4,865,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (E)

Documents:

[LTR RE PROCEEDINGS.PDF](#)  
[COVENTRY 4,865,000 RESOLUTION RE VARIOUS ROAD WORK IMPROVEMENTS 2022.PDF](#)

- 3.B. 22/13-13: Consideration Of Authorizing And Directing The Town Manager And Town Clerk To Call A Special Town Meeting To Be Held In The Town Hall Annex (1712 Main Street, Coventry, Connecticut 06238) On Tuesday, September 6, 2022 At 7:00 P.M. (E.T.) For The Following Purpose: To Consider A Resolution Entitled "Resolution Appropriating \$4,865,000 For The Planning, Design, Engineering, Construction, Reconstruction And Improvement Of Various Town Roadways, Culverts And Bridge Replacement, And For The Acquisition Of A Payloader Machine And Authorizing The Issuance Of \$4,865,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

4. Adjournment

-----

Join Zoom Meeting

Topic: Town Council Special Meeting

Time: Aug 22, 2022 06:30 PM Eastern Time (US and Canada)

<https://us02web.zoom.us/j/84580469935?pwd=K3UwQm40RzJlWmhUOHZqMVZsM3lNQ09>

Meeting ID: 845 8046 9935

Passcode: E9Eju7

One tap mobile

+13017158592,,84580469935#,,,,\*049273# US (Washington DC)

+13092053325,,84580469935#,,,,\*049273# US

Dial by your location

+1 301 715 8592 US (Washington DC)

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 646 931 3860 US

+1 669 444 9171 US

+1 669 900 9128 US (San Jose)

+1 719 359 4580 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 386 347 5053 US

+1 564 217 2000 US

Meeting ID: 845 8046 9935

Passcode: 049273

Find your local number: <https://us02web.zoom.us/j/84580469935>

-----

(E) - denotes enclosures



GLENN A. SANTORO

280 Trumbull Street  
Hartford, CT 06103-3597  
Main (860) 275-8200  
Fax (860) 275-8299  
gsantoro@rc.com  
Direct (860) 275-8322

August 16, 2022

**VIA E-MAIL**

Mr. John A. Elsesser  
Town Manager  
Town Hall  
1712 Main Street  
Coventry, CT 06238

Re: Resolution Appropriating \$4,865,000 For The Planning, Design, Engineering, Construction, Reconstruction And Improvement Of Various Town Roadways, Culverts And Bridge Replacement, And For The Acquisition Of A Payloader Machine And Authorizing The Issuance Of \$4,865,000 Bonds Of The Town To Meet Said Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

Dear Mr. Elsesser:

Enclosed please find the above-captioned bond resolution and a set of proceedings to be followed in connection with its adoption by the Town at a Special Meeting and a referendum vote at an Adjourned Town Meeting to be held in conjunction with the general election on November 8, 2022.

Please note that pursuant to Connecticut General Statutes Section 9-370, all local action taken to submit the resolution to a vote on November 8, 2022 must be completed at least sixty (60) days prior to the election date, i.e. by September 8, 2022. Therefore, the Town Council must adopt the resolution no later than **September 8, 2022**.

Additionally, per Connecticut General Statutes Section 9-369a, the Town Clerk must file a certificate regarding the local questions to be voted upon (a form thereof is enclosed) with the Secretary of the State at least forty-five (45) days prior to the election, i.e. by **September 23, 2022**.


# Robinson+Cole

Mr. John A. Elsesser  
August 16, 2022  
Page 2

By copy of this letter, I am requesting that the Town Clerk send us one certified copy of all the proceedings as they shall appear in the Town Record Book, including a copy of the Town Clerk's return of posting and publication of the Notice of Adjourned Town Meeting and Referendum and two newspaper affidavits of the publication of such notice.

Please feel free to call me with any questions you may have on the enclosed.

Very truly yours,



Glenn A. Santoro

Enclosures

cc: Amanda Backhaus, Finance Director  
Lori Tollmann, Town Clerk

RESOLUTION APPROPRIATING \$4,865,000 FOR THE PLANNING, DESIGN, ENGINEERING, CONSTRUCTION, RECONSTRUCTION AND IMPROVEMENT OF VARIOUS TOWN ROADWAYS, CULVERTS AND BRIDGE REPLACEMENT, AND FOR THE ACQUISITION OF A PAYLOADER MACHINE AND AUTHORIZING THE ISSUANCE OF \$4,865,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$4,865,000 is appropriated (A) for the planning, design, engineering, construction, reconstruction and improvement of (i) various Town roadways, including but not limited to, leveling, shimming, chip and crack sealing, intersection realignments, rebuilding, resurfacing, installing drainage, conduits, and related subsurface and infrastructure improvements, as more fully described in the “2022 Pavement Management Study” prepared by Stantec, dated January, 2022, as amended from time to time; (ii) culverts and bridge replacement including, but not limited to, roadway, structure, environmental compliance and traffic safety; (B) for the acquisition of a payloader machine; and (C) for administrative, printing, legal and financing costs related thereto, said appropriation to be inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$4,865,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as determined by the Town Manager and the Town Treasurer, and the amount of bonds of each series to be issued shall be fixed by the Town Manager and Town Treasurer, in the amount necessary to meet the Town’s share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this is to be ascertainable, and the anticipated times of the receipt of the proceeds thereof provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal and financing costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the Town Manager and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and the paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the Town Manager and the Town Treasurer, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the Town Manager in a competitive offering or by negotiation, in his discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, provisions of the purchase agreement shall be approved by the Town Manager and the Town Treasurer.

Section 4. The Town Manager and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the Town Manager and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the Town Manager, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the Town Manager pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town Manager is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds, notes, or other obligations ("Tax Exempt Obligations") authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Town Manager or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The Town Manager and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The Town Manager is hereby authorized on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9. This resolution shall become effective upon its approval by the Town electors and persons qualified to vote in Town Meeting at a duly warned Town Meeting and Adjourned Town Meeting and Referendum to be held pursuant to Section 9-1 and Section 9-3(e) of the Town Charter.